

# INNOVATION IN RESEARCH

FALL 2004

## TECHNOLOGY COMMERCIALIZATION GRANT PROGRAM

### DEDICATION CEREMONY CENTER FOR ADVANCED POWER SYSTEMS



*Sharon Beermann-Curtin, program director for Electric Power Research at the United States Navy Office of Naval Research, increases the throttle of the superconductor ship motor during the CAPS dedication ceremony.*



*Beermann-Curtin joins CAPS Director Dr. Steinar Dale for the ribbon cutting ceremony.*

Innovation Park is expanding its role to support economic development in Leon County with a new grant program that promotes technology commercialization. The Leon County Research and Development Authority (LCRDA) recently approved funding for the Innovation Park Technology Commercialization Grant Program. Applicants developing technology-related products and services with commercial potential can receive up to \$15,000 through the program. The grants will

be distributed on a competitive award basis for product development, business and commercialization services or to secure matching funds.

"We hope researchers and entrepreneurs in Leon County will see this grant as an opportunity to take their research to the next level," said LCRDA Chairman Ray Eaton

"Not only are we providing the funds to get this research off the ground, we're offering marketing support and strategic planning assistance to ensure the commercial success of these projects."

Innovation Park executive director Linda Nichol森 is coordinating the program and planning a workshop to

provide potential applicants with details about the grant application requirements.

"Our goal is to attract dozens of applicants for the grants,"

Nichol森 explained. "We're looking for technology-related products and services in various fields that have the potential to create jobs and stimulate the local economy."

For more information about the grant program, please contact Linda Nichol森 at (850) 575-0343 or [innpark@earthlink.net](mailto:innpark@earthlink.net).

#### Technology Commercialization Grant Information

- Grant awards from \$2,500 to \$15,000
- Product Development
- Financial Support
- Business and Commercialization Services

**Applications available at [www.innovation-park.com](http://www.innovation-park.com)**

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## **Technology Commercialization Grant Program**

The Technology Commercialization Grant Program is designed to promote the development of technology into products or services for commercialization. By providing up to \$15,000 per grant, the Leon County Research and Development Authority will support local technology and research efforts, while fostering economic development in the community. The Innovation Park Technology Commercialization Grant Program funds are available to entrepreneurs as well as individuals from local businesses, universities and research labs on a competitive award basis.

The following is an overview of the areas that the grant can cover.

### **Financial Support**

The Technology Commercialization Grant Program benefits new and expanding businesses through financial support to secure matching funds from other grants, bank loans and angel investments.

### **Product Development**

The Technology Commercialization Grant can be utilized for laboratory and analytical services, patent consultation and research instrumentation. The grant program also allows for prototype development with production equipment and the opportunity for test marketing.

### **Business and Commercialization Services**

The Technology Commercialization Grant can also be used for unique marketing and strategic planning assistance. Support includes accounting, licensing and legal services. In addition facilities within Innovation Park will be offered for lease at reduced rates based on availability.

### **For More Information Contact:**

**Linda NicholSEN**  
**1736 West Paul Dirac Drive**  
**Tallahassee, FL 32310**  
**Phone (850) 575-0343**  
**Fax (850) 575-0355**  
**Email: [innpark@earthlink.net](mailto:innpark@earthlink.net)**



## **How to apply for the Technology Commercialization Grant Program**

Applicants for the Technology Commercialization Grant Program must submit a detailed proposal to the Leon County Research and Development Authority, 1736 West Paul Dirac Drive, Tallahassee, FL 32310. The proposal should define the project objectives and the commercialization opportunities for the technology. This proposal should be in the form of a Business and Commercialization Plan. The application deadline is January 7, 2005.

The following elements must be included or your application will not be considered:

- I. **Overview of the project**
- II. **Management team** – This would include the resumes of the management team. Their relevant experience as it applies to this venture and the support staff.
- III. **Business Structure** – Describe the current business structure and the proposed structure if it is different than the current. Will this be a for-profit or not-for-profit venture? Is/will it be organized as a sole proprietorship, corporation, partnership etc.
- IV. **Business Assets** – Describe the tangible and intangibles business assets including patents and technology licenses.
- V. **Business Development Schedule** – Outline a timetable of events including the use of requested funding
- VI. **Commercialization Plan** – Describe the potential for the product/service you are proposing to develop. Include any information you have gathered on the market potential, pricing etc.
- VII. **Business location** – Describe the current physical location of the project and what the future needs are for a facility.
- VIII. **Project funding** - List any university, government or industry collaborations and or funding. Include a detailed budget for the project. This should include an operating budget and a pro forma statement. Detail the amount of the grant request including schedule of draws.

### **Selection and Award Process**

The Leon County Research and Development Authority will establish a Selection Advisory Committee to review all applications. The Committee will be composed of members with expertise in technology, business development, and finance. The members will review and rank the applications for potential for commercialization and business success. The Committee will select those with the greatest potential and request a presentation of their proposal to the committee. The Committee will then make final recommendations to forward to the Authority for awards. The Authority reserves the right to accept or reject any or all recommendations. Grant recipients will be notified of the award during the first quarter of 2005.

### **Ownership Rights**

The Authority is not seeking rights for patents, licenses, ownership or equity positions. University employees will need approval to seek the grants from their respective Office's of Technology Transfer. TCC employees will need approval from the Office of Academic Affairs.

Please submit your application and all materials to:

Linda Nichol森, Executive Director  
1736 West Paul Dirac Drive  
Tallahassee, FL 32310  
Phone: (850) 575-0343  
Fax: (850) 575-0355  
Email: [lnnpark@earthlink.net](mailto:lnnpark@earthlink.net)

# INNOVATION PARK

A RESEARCH AND DEVELOPMENT CENTRE

Attachment # 1  
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## Application for the Technology Commercialization Grant Program

Name: \_\_\_\_\_

Address: \_\_\_\_\_

Phone: \_\_\_\_\_

Fax: \_\_\_\_\_

Email: \_\_\_\_\_

*Please print legibly*

Which best describes your project?

☐ Product ☐ Service

Which best describes the area of technology?

<input type="checkbox"/> Medical	<input type="checkbox"/> Homeland Security
<input type="checkbox"/> Electrical	<input type="checkbox"/> Information/Data
<input type="checkbox"/> Industrial	<input type="checkbox"/> Educational
<input type="checkbox"/> Pharmaceutical	<input type="checkbox"/> Other _____
<input type="checkbox"/> Biological	

Please indicate the amount of grant money you are applying for:

☐ \$2,500 ☐ \$5,000 ☐ \$10,000 ☐ \$15,000

The Leon County Research and Development Authority will award funding to projects for a variety of activities related to the commercialization process. Grant funding may be used for the following purposes:

### Product Development

<input checked="" type="checkbox"/> Development of prototypes	<input checked="" type="checkbox"/> Production equipment
<input checked="" type="checkbox"/> Product evaluation	<input checked="" type="checkbox"/> Patent consultation
<input checked="" type="checkbox"/> Test marketing	<input checked="" type="checkbox"/> Research instrumentation
<input checked="" type="checkbox"/> Patent consultation	<input checked="" type="checkbox"/> Laboratory and analytical services

### Financial Support

Leverage for matching funds such as SBIR, STTR, bank loans, and angel investors

### Business and Commercialization Services

<input checked="" type="checkbox"/> Accounting	<input checked="" type="checkbox"/> Strategic Planning
<input checked="" type="checkbox"/> Marketing	<input checked="" type="checkbox"/> Licensing
<input checked="" type="checkbox"/> Legal	<input checked="" type="checkbox"/> Facility leasing within Innovation Park

Other Uses as approved by the Authority

Grants may not be used for:

Salaries

Travel expenses

Administrative overhead

Please attach your business plan and submit all materials by January 7, 2005 to:

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1736 West Paul Dirac Drive  
Tallahassee, FL 32310  
Phone: (850) 575-0343  
Fax: (850) 575-0355  
Email: [innpark@earthlink](mailto:innpark@earthlink)